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Lightyear Network Solutions CEO J. Sherman Henderson Addresses COMPTEL Attendees and Discusses Increasingly Important Role of Internet Telephony and Wireless for Business Applications

-- Henderson Elected to COMPTEL's Executive Committee --

LOUISVILLE, Ky.--([BUSINESS WIRE](#))-- Lightyear Network Solutions, Inc. (OTCBB: LYNS) (www.lightyear.net), a provider of telecommunication services to business and residential customers throughout North America, reported that J. Sherman Henderson III, Chief Executive Officer of Lightyear, discussed the increasingly important role that VoIP (Voice over Internet Protocol) and wireless telephony will have in the business community. Mr. Henderson made his remarks as an Executive Roundtable panelist at the COMPTEL Plus Spring 2011 Convention & Expo, which was held March 20-23 in Las Vegas.

"We believe that VoIP, including SIP (Session Initiation Protocol) with its capacity for multimedia communication applications, will continue to be an integral part of overall communications as telecom continues to evolve," Henderson said. "We also expect to see an increase in telecom firms capitalizing on international markets in the VoIP space."

VoIP is continuing to gain market acceptance at the enterprise level. Its benefits, including low rates, ease of usage, expanded feature sets and increasing reliability/quality, make it an important industry driver. Total VoIP revenue in the United States tops \$10.4 billion and is expected to grow at a 17 percent CAGR from 2010 to 2013, according to U.S. Business VoIP Overview.

"We also believe there is a significant opportunity in the wireless sector to capitalize on mid-size companies, which is a market that Lightyear expects to focus on. Wireless customers total approximately 303 million in the United States, generating approximately \$160 billion in revenue. The convenience of mobile devices, faster data speeds and smartphones continue to lure new consumers to the wireless networks."

At the conference, Henderson was elected to the Executive Committee of COMPTEL, having previously served as Chairman of the organization for six terms, most recently in 2008. COMPTEL is the leading industry association representing competitive communication service providers and their supplier partners.

Randy Ammon, Chief Operating Officer of Lightyear, also participated in the conference as a Technology Forum panelist, and discussed recent developments in the wireless and wireline markets.

“We were pleased to have had Lightyear so well represented at this year’s conference,” Mr. Henderson added, “and appreciate the recognition that Lightyear has achieved in the industry.”

About Lightyear Network Solutions, Inc.

Through its wholly owned subsidiaries, Lightyear Network Solutions provides telecommunication services to large, medium and small businesses and to residential consumers throughout North America. Lightyear’s product offerings include local PRI and digital T1, enhanced Internet services, MPLS, Ethernet, Voice over Internet Protocol (VoIP), local and long distance service, and conferencing. Lightyear also offers wireless services to customers in the U.S. through wholesale contracts with multiple wireless providers. Lightyear built its own VoIP network in 2004 to enhance its product offerings and has partnered with some of the most prominent names in telecom including: Sprint, Verizon, AT&T, Level 3, PAETEC, CenturyLink, XO Communications, Intelliverse, BroadSoft, Cisco and ADTRAN. Lightyear Network Solutions is headquartered in Louisville, Ky. Additional information can be found at: www.lightyear.net.

Forward-Looking Statements

This press release contains “forward-looking statements” for purposes of the Securities and Exchange Commission’s “safe harbor” provisions under the Private Securities Litigation Reform Act of 1995 and Rule 3b-6 under the Securities Exchange Act of 1934. These forward-looking statements are subject to various risks and uncertainties that could cause Lightyear’s actual results to differ materially from those currently anticipated. These forward-looking statements may include, without limitation, statements about our marketing and acquisition opportunities, business strategies, competition, expected activities and expenditures as we pursue our business plan. Although we believe that the expectations reflected in any forward-looking statements are reasonable, the risks and uncertainties which could cause our actual results to differ materially from those currently anticipated includes changes in market conditions, our ability to integrate acquired operations, the ability to obtain additional financing on satisfactory terms, customer acceptance of products, regulatory issues, competitive factors, or other business circumstances and risk factors described in our filings with the Securities and Exchange Commission. Lightyear undertakes no obligation to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this press release.

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